

**LLOYDS FINANCE LIMITED**

(Under the Management of Special Committee Appointed by Hon'ble High Court at Bombay)  
 Regd. Off.: Viraj Impex House, 2nd Floor, P. D. Mello Road Masjid (East), Mumbai 400 009. Tel 23484592 / 23483997 - Fax 23482669  
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Audited	Audited	Audited	Audited
1	a. Net Sales/Income from operation	-	-	-	-
	b. Other income	23.30	60.11	51.08	145.31
2	<b>Expenditure</b>				
	a. Employees cost	19.65	18.23	73.79	7E47
	b. Legal and Professional	83.90	57.91	188.35	15-35
	c. Other expenditure charges	66.62	4126.82	125.34	418E26
	<b>Total</b>	<b>170.17</b>	<b>4202.96</b>	<b>387.48</b>	<b>441E08</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items	(146.87)	(4142.85)	(336.40)	(4272.77)
4	Exceptional Items (I. Tax Refund of earlier years)	0	55.89	23.26	132.48
5	Net Loss After Interest before Exceptional Items	(146.87)	(4086.96)	(313.14)	(4140.29)
6	Tax expense (F.B.T.)	0.41	0.87	0.69	2.71
7	Net Loss (-)	(147.28)	(4087.83)	(314.83)	(4143.00)
8	<b>Paid-up equity share Capital</b> (Face Value of the Share Rs. 10/- (each))	<b>3741.20</b>	<b>3741.20</b>	<b>3741.20</b>	<b>374.20</b>
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	741.27	741.27
10	<b>Public shareholding</b>				
	- Number of shares	37412020	37412020	37412020	37412020
	- Percentage of shareholding	100	100	100	100

- In the winding up Petition No. 1017 of 2002, Company Application No. 231 of 2004, the Hon'ble High Court of Bombay vide order dtd. 12th March, 2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator. The Special Committee has been empowered to take all necessary steps to recover funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.
- The above results were reviewed by the Audit Committee and the same was considered and taken on record by the Board at its meeting held on 30th June, 2009 and approved by the Special Committee appointed by Hon'ble High Court, Bombay.
- There were no business operations of the Company by virtue of the restrictions imposed by RBI in the year 1998. The income shown above is of miscellaneous in nature.
- The segmentwise reporting is not applicable.
- The Company being under the management of the Special Committee appointed by the Hon'ble High Court at Bombay, it is endeavored to formulate the scheme for creditors i.e. secured and unsecured including fixed deposit holders for principal amount on the basis of availability of funds and realisation of funds in the past and on estimations. It is not envisaged to make any payment of interest unless all the principal dues or as per the scheme are paid off. Hence no interest provisions are made.
- The figures have been regrouped and reclassified wherever necessary.
- The Opening Balance of the Complaints as at 01.01.09 was 155 nos. - Received during the quarter 11 nos. - Resolved during the quarter 15 nos. Pending NIL - Closing Balance as at 31.03.09 is 151 nos. The complaints pertain to non-repayment to Debenture Holders. However out of the above pending complaints 35 are duplicate complaints and 7 complaints are with incomplete details. The Company has placed the complaints before the Special Committee appointed by the Hon'ble High Court for their consideration. However, in the proceedings before Hon'ble SAT, the Special Committee has formulated a scheme for repayment to Debenture Holders and placed before Hon'ble High Court of Bombay for approval. SEBI has consented the said scheme. Pursuant to the Order dated 3.5.07 of Hon'ble High Court of Bombay the Scheme has been forwarded to the Debenture Holders under RPAD. Upon the objection by SEBI, Hon'ble SAT clarified the order on 10/12/2007 and accordingly Hon'ble High Court Bombay directed vide order dated 17th December, 2007, to send corrigendum to Debenture Holders. However, as per submissions recorded in order of Hon'ble High Court of Bombay dated 20.1.2009 a new scheme for repayment to Debenture Holders has been propounded u/s 391 of The Companies Act, 1956 and an application has been filed with Bombay Stock Exchange and National Stock Exchange for approval of scheme under clause 24 (f) of Listing Agreement.
- The Company has no Promoters holding hence the information related to no. of shares pledged / encumbered reporting is not applicable.

By Order of the Board &  
 With permission of the Special Committee  
 For LLOYDS FINANCE LTD.



Place : Mumbai  
 Date : 30th June, 2009

Managing Director