

LLOYDS FINANCE LIMITED

Under the Management of Special Committee Appointed by Hon'ble High Court at Bombay
 Regd. Off.: Viraj Impex House, 2nd Floor, 47, P.D'Mello Road, Masjid (East), Mumbai 400 009-Tel. 2375 9592 / 2375 5997
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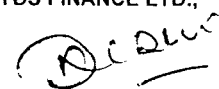
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON
 31ST DECEMBER, 2007**

(Rs. in Lacs)

	PARTICULARS	QUARTER ENDED		NINE MONTH ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2007 (AUDITED)
		31.12.2007 (UNAUDITED)	31.12.2006 (UNAUDITED)	31.12.2007 (UNAUDITED)	31.12.2006 (UNAUDITED)	
1	Income from Operations	-	-	-	-	-
2	Other Income	18.03	15.72	29.31	21.23	608.77
3	Total Expenditure -	60.84	61.18	215.12	199.25	4169.44
	(a) Staff Cost	19.03	18.70	60.24	68.64	93.69
	(b) Legal & Professional Charges	26.74	-	93.44	-	-
	(c) Other Expenses	15.07	42.48	61.44	130.61	4075.75
4	Interest	-	-	-	-	-
5	Gross Profit / (Loss) after Interest but before Non-Cash charges and Taxation	(42.81)	(45.46)	(185.81)	(178.02)	(3560.67)
6	Non-Cash Charges	-	-	-	-	-
7	Provision for Taxation - Fringe Benefit Tax	0.70	0.28	1.84	1.51	2.52
8	Net (Loss)	(43.51)	(45.74)	(187.65)	(179.53)	(3563.19)
9	Extra Ordinary Items -					
	I. Tax Refund of Earlier Years	10.70		109.10		
10	Paid up Equity Share Capital	3741.20	3741.20	3741.20	3741.20	3741.20
11	Reserves excluding revaluation reserves	-	-	-	-	-
12	Aggregate of Non-Promoter Shareholding : Shareholding	37412020	37412020	37412020	37412020	37412020
	Percentage of shareholding	100.00	100.00	100.00	100.00	100.00

- In the winding up Petition No. 1017 of 2002, Company Application No. 231 of 2004, the Hon'ble High Court of Bombay vide order dtd. 12th March, 2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator. The Special Committee has been empowered to take all necessary steps to recover funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2008 and approved by the Special Committee appointed by Hon'ble High Court.
- The statutory auditors have carried out the limited review of the results for the quarter and nine months ended 31st December, 2007.
- There was no business operations of the Company by virtue of the restrictions imposed by RBI in the year 1998. The income shown above is of miscellaneous in nature.
- The segmentwise reporting is not applicable.
- The Company being under the management of the Special Committee appointed by the Hon'ble High Court at Bombay, it is endeavored to formulate the scheme for creditors i.e. secured, unsecured including fixed deposit holders for principal amount, on the basis of availability of funds. On the basis of performance of fund realizations in the past and on the basis of estimations, it is not envisaged to make any payment of interest unless all the principal dues or as per the scheme are paid off. Hence no interest provision made.
- The Opening Balance of the Complaints as at 01.10.07 was 142 nos. - Received during the quarter 18 nos. - Resolved during the quarter 18 nos. - Closing Balance as at 31.12.07 is 142 nos. However out of the above pending complaints 37 complaints are duplicate complaints. The complaints pertain mostly to non-repayment to debenture holders. The Company has placed the complaints before the Special Committee appointed by the Hon'ble High Court for their consideration. However, the Special committee has formulated a scheme for repayment to debenture holders and placed before Hon'ble High Court for approval. Pursuant to the order dated 03.05.07 of Hon'ble High Court of Bombay the Scheme has been forwarded to the debenture holders under RPAD. Further Orders from Hon'ble High Court in this regards awaited

By Order of the Board &
 With permission of the Special Committee
 For LLOYDS FINANCE LTD.,



Managing Director

Place : Mumbai
 Date : 31/01/2008