

LLOYDS FINANCE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2005

(Rs.in Lacs)

	PARTICULARS	THREE MONTHS ENDED ON 30.06.2005 (UNAUDITED)	THREE MONTHS ENDED ON 30.06.2004 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2005 (AUDITED)
1	Income from Operations		60.00	200.00
2	Other Income	0.88	4.98	4.34
3	Total Expenditure			
	(a) Staff Cost	25.88	36.12	121.20
	(b) Other Expenditure	46.02	42.60	232.60
4	Interest		286.60	
5	Gross Profit after Interest but before Non-Cash Charges and Taxation	(71.02)	(300.34)	(149.46)
6	Non-Cash Charges		0.68	
7	Write Offs	37.61	7.41	680.52
8	Net Loss	(108.63)	(308.43)	(829.98)
9	Extra Ordinary Item - Loans Written Back			10087.85
10	Paid up Equity Share Capital	3741.20	3741.20	3741.20
11	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)	NIL	NIL	NIL
12	Aggregate of Non-Promoter Shareholding			
	No. of Shares	33807617	33797617	33797617
	Percentage of shareholding	90.37	90.34	90.34

1 In the winding up Petition No.1017 of 2002, Company Application No.231 of 2004, the Hon'ble High Court of Bombay vide order dtd.12th March,2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator.The Special Committee has been empowered to take all necessary steps to generate funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.

2 The above results were considered and taken on record at the meeting of the Board of Directors held on 28th July, 2005 and approved by the Special Committee appointed by High Court on 29th July, 2005.

3 The segmentwise reporting is not applicable.

4 There was no business operations of the Company by virtue of the restrictions imposed by RBI.

5 The Company being under the management of Special Committee appointed by Hon'ble High Court of Bombay, the provision of interest liability on Fixed Deposits is not considered, hence the interest is not provided.

6 Investor complaints as at 30th June, 2005 -

	Opening Balance	Received in Qtr	Resolved in Qtr	Closing Balance
Complaints of the Investors	153	34	25	162

7 The Company has placed the complaints before the Special Committee appointed by High Court for their consideration.

By Order of the Board,
For LLOYDS FINANCE LTD.

Place : Mumbai
Date : 29th July, 2005

sd/-
Managing Director