

**LLOYDS FINANCE LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**FOR THE QUARTER AND HALF YEAR ENDED ON**  
**30TH SEPTEMBER, 2005**

**(Rs.in Lacs)**

|    | PARTICULARS                                                                                | QUARTER ENDED ON 30.09.2005 (UNAUDITED) | QUARTER ENDED ON 30.09.2004 (UNAUDITED) | HALF YEAR ENDED 30.09.2005 (UNAUDITED) | HALF YEAR ENDED 30.09.2004 (UNAUDITED) | PREVIOUS ACCOUNTING YEAR ENDED 31.03.2005 (AUDITED) |
|----|--------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|----------------------------------------|-----------------------------------------------------|
| 1  | Income from Operations                                                                     | 0.00                                    | 60.00                                   | 0.00                                   | 120.00                                 | 200.00                                              |
| 2  | Other Income                                                                               | 0.98                                    | 24.50                                   | 1.86                                   | 29.48                                  | 4.34                                                |
| 3  | Total Expenditure                                                                          |                                         |                                         |                                        |                                        |                                                     |
|    | a.Staff Cost                                                                               | 26.41                                   | 30.28                                   | 52.29                                  | 65.75                                  | 121.20                                              |
|    | b.Other Expenditure                                                                        | 51.47                                   | 62.69                                   | 97.49                                  | 105.94                                 | 232.60                                              |
| 4  | Interest                                                                                   | 0.00                                    | 287.87                                  | 0.00                                   | 574.47                                 | 0.00                                                |
| 5  | Gross Profit after Interest but before Non-Cash charges and Taxation                       | (76.90)                                 | (296.34)                                | (147.92)                               | (596.68)                               | (149.46)                                            |
| 6  | Non-Cash Charges                                                                           | 0.00                                    | 0.68                                    | 0.00                                   | 1.36                                   | 0.00                                                |
| 7  | Provision for NPA / W.Off                                                                  | 0.55                                    | 16.57                                   | 38.16                                  | 23.98                                  | 680.52                                              |
| 8  | Net Loss                                                                                   | (77.45)                                 | (313.59)                                | (186.08)                               | (622.02)                               | (829.98)                                            |
| 9  | Extra Ordinary Item - Loans Written Back                                                   | 1403.28                                 | 0.00                                    | 1403.28                                | 0.00                                   | 10087.85                                            |
| 10 | Paid up Equity Share Capital                                                               | 3741.20                                 | 3741.20                                 | 3741.20                                | 3741.20                                | 3741.20                                             |
| 11 | Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year) | NIL                                     | NIL                                     | NIL                                    | NIL                                    | NIL                                                 |
| 12 | Aggregate of Non-Promoter Shareholding :                                                   |                                         |                                         |                                        |                                        |                                                     |
|    | No. of Shares                                                                              | 34967850                                | 33797617                                | 34967850                               | 33797617                               | 33797617                                            |
|    | Percentage of shareholding                                                                 | 93.47                                   | 90.34                                   | 93.47                                  | 90.34                                  | 90.34                                               |

- a. In the winding up Petition No.1017 of 2002, Company Application No.231 of 2004, the Hon'ble High Court of Bombay vide order dtd.12th March,2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator.The Special Committee has been empowered to take all necessary steps to generate funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.
- b. The above results were considered and taken on record at the meeting of the Board of Directors held on 27th October,2005 and approved by the Special Committee appointed by High Court on 28th October,2005.
- c. The statutory auditors have carried out the limited review of the results for the quarter ended 30th September,2005.
- d. The segmentwise reporting is not applicable.
- e. There was no business operations of the Company by virtue of the restrictions imposed by RBI.
- f. The payment of Fixed Deposit liability is being made under scheme approved by Hon'ble High Court, hence interest liability is not considered.
- g. By virtue of settlement with Banks, the liability to the extent of Rs.1403.28 lacs has been written back.
- h. Investor complaints as at 30th September,2005 -

|                             | Opening Balance | Received in Quarter | Resolved in Quarter | Closing Balance |
|-----------------------------|-----------------|---------------------|---------------------|-----------------|
| Complaints of the Investors | 153             | 35                  | 29                  | 159             |

Note: The unresolved complaints pertain to non-convertible debentures. All the creditors liability shall be settled as per the scheme to be framed and approved by Hon'ble High Court,Bombay from time to time hence the redressal of complaints also shall be as per scheme.

By Order of the Board,  
For LLOYDS FINANCE LTD.

Place : Mumbai  
Date : 28th October,2005

sd/-  
Managing Director