

**LLOYDS FINANCE LIMITED**

(Under the Management of Special Committee Appointed by Hon'ble High Court at Bombay)

Regd. Off.: 2nd Floor, Viraj Impex House, 47, P.D'Mello Road, Masjid(East), Mumbai 400 009 - Tel. 23484592 / 23483997- Fax : 23482669

website : www.lloydsfinance.in e-mail address : lflho@hotmail.com , lflinvestors@yahoo.co.in & lflfd@yahoo.co.in

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**

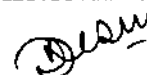
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED
		31.12.2009 Unaudited	31.12.2008 Unaudited	31.12.2009 Unaudited	31.12.2008 Unaudited	31.03.2009 Audited
1	a. Net Sales/Income from operation					
	b. Other Income	2.45	9.56	33.83	27.78	51.08
2	Expenditure					
	a. Employees cost	18.61	19.75	54.57	54.15	73.79
	b. Legal and Professional	57.73	32.14	117.01	104.45	188.35
	c. Other expenditure	26.59	17.58	68.70	58.71	125.34
	Total	102.93	69.47	240.28	217.31	387.48
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(100.48)	(59.91)	(206.45)	(189.53)	(336.40)
4	Exceptional Items (I. Tax Refund of earlier years)			0.05	36.64	23.26
5	Net Profit/(Loss) after Interest before Exceptional Items	(100.48)	(59.91)	(206.40)	(152.89)	(313.14)
6	Tax expense (F.B.T.)		0.45		1.28	1.69
7	Net Profit/(Loss)	(100.48)	(60.36)	(206.40)	(154.17)	(314.83)
8	Paid-up equity share Capital (Face Value of the Share Rs. 10/- (each))	3741.20	3741.20	3741.20	3741.20	3741.20
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					7418.27
10	Public shareholding					
	- Number of shares	37412020	37412020	37412020	37412020	37412020
	- Percentage of shareholding	100	100	100	100	100

- In the winding up Petition No.1017 of 2002, Company Application No.231 of 2004, the Hon'ble High Court of Bombay vide order dated 12th March, 2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator. The Special Committee has been empowered to take all necessary steps to recover funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.
- The above results were reviewed by the Audit Committee and the same was considered and taken on record by the Board at its meeting held on 29th January, 2010 and approved by the Special Committee appointed by Hon'ble High Court, Bombay.
- The statutory auditors have carried out the limited review of the results for the quarter and nine months ended 31st December, 2009.
- There were no business operations of the Company by virtue of the restrictions imposed by RBI in the year 1998. The income shown above is of miscellaneous in nature.
- The segmentwise reporting is not applicable.
- The Company being under the management of the Special Committee appointed by the Hon'ble High Court at Bombay it is endeavored to formulate the scheme for creditors i.e. secured and unsecured including fixed deposit holders for principal amount on the basis of availability of funds and realisation of funds in the past and on estimations it is not envisaged to make any payment of interest unless all the principal dues or as per the scheme are paid off. Hence no interest provisions are made.
- The previous period figures have been regrouped and reclassified wherever necessary.
- The Opening Balance of the complaints as at 1.10.09 was 138 nos. - Received during the quarter 10 nos. - Resolved during the quarter 15 nos. - Closing Balance as at 31.12.09 is 133 nos. The complaints pertain to non-repayment to Debenture Holders. However out of the above pending complaints 38 are duplicate complaints and 4 complaints are with incomplete details. The Company has placed the complaints before the Special Committee appointed by the Hon'ble High Court for their consideration. However, in the proceedings before Hon'ble SAT, the Special Committee has formulated a scheme for repayment to Debenture Holders and placed before Hon'ble High Court of Bombay for approval. SEBI has consented the said scheme Pursuant to the Order dated 3.5.07 of Hon'ble High Court of Bombay the Scheme has been forwarded to the Debenture Holders under RPAD. Upon the objection by SEBI, Hon'ble SAT clarified the order on 10/12/2007 and accordingly Hon'ble High Court Bombay directed vide order dated 17th December, 2007, to send corrigendum to Debenture Holders. However, as per submissions recorded in order of Hon'ble High Court of Bombay dated 20.1.2009 a new scheme for repayment to Debenture Holders has been propounded u/s 391 of The Companies Act, 1956. The Company has received No Objection letters from Bombay Stock Exchange and National Stock Exchange as per clause 24 (f) of the Listing Agreement. Pursuant to the order of Hon'ble High Court, Bombay dated 14.08.2009 the meeting of debenture holders was convened. Company Petitions No 926/09 & 927/09 in that regard have been filed with Hon'ble High Court, Bombay and further steps will be taken as per orders of High Court.
- The Company has no Promoters holding hence the information related to no. of shares pledged / encumbered reporting is not applicable.

By Order of the Board &  
with permission of the Special Committee  
For LLOYDS FINANCE LTD.,



Place : Mumbai

Date : 29th January, 2010

Managing Director