

**LLOYDS FINANCE LIMITED**

(Under the Management of Special Committee Appointed by Hon'ble High Court at Bombay)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)****FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2006****(Rs.in Lacs)**

Sl. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2006 (AUDITED)
		31.12.2006 (UNAUDITED)	31.12.2005 (UNAUDITED)	31.12.2006 (UNAUDITED)	31.12.2005 (UNAUDITED)	
1	Income from Operations					
2	Other Income	15.72	0.46	21.23	2.32	5.23
3	<b>Total Expenditure :-</b>	<b>61.18</b>	<b>87.35</b>	<b>199.25</b>	<b>237.13</b>	<b>349.34</b>
	a.Staff Cost	18.70	25.68	68.64	77.97	102.84
	b.Other Expenditure	42.48	61.67	130.61	159.16	246.50
4	Interest					
5	Gross Profit after Interest but before Non-Cash charges and Taxation	(45.46)	(86.89)	(178.02)	(234.81)	(344.11)
6	Non-Cash Charges					
7	Provision for NPA / W.Off		5.96		44.12	1451.76
8	Provision for Taxation - Fringe Benefit Tax	0.28		1.51		3.46
9	<b>Net Loss</b>	<b>(45.74)</b>	<b>(92.85)</b>	<b>(179.53)</b>	<b>(278.93)</b>	<b>(1799.33)</b>
10	Extra Ordinary Item -					
	(a) Liabilities Written Back (Net)				1403.28	3256.28
	(b) I.Tax Refund of Earlier Years					196.91
11	Paid up Equity Share Capital	3741.20	3741.20	3741.20	3741.20	3741.20
12	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)	NIL	NIL	NIL	NIL	(7690.99)
13	Aggregate of Non-Promoter Shareholding :					
	- No. of Shares	37412020	36352117	37412020	36352117	37412020
	- Percentage of shareholding	100.00	97.17	100.00	97.17	100.00

- In the winding up Petition No.1017 of 2002, Company Application No.231 of 2004, the Hon'ble High Court of Bombay vide order dtd.12th March,2004 has appointed the Special Committee to take charge of the management and affairs of the Company. The Special Committee has been appointed instead of appointment of the Official Liquidator. The Special Committee has been empowered to take all necessary steps to generate funds from the debtors of the Company and frame the scheme of repayment to all secured and unsecured creditors including Fixed Deposit Holders.
- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 22nd January,2007 and approved by the Special Committee.
- The statutory auditors have carried out the limited review of the above results.
- There was no business operations of the Company by virtue of the restrictions imposed by RBI, hence segmentwise reporting is not applicable.
- The Company being under the management of the Special Committee appointed by the Hon'ble High Court at Bombay, it is endeavored to formulate the scheme for creditors i.e.secured,unsecured including fixed deposit holders for principal amount, on the basis of availability of funds.On the basis of performance of fund realizations in the past and on the basis of estimations, it is not envisaged to make any payment of interest unless all the principal dues or as per the scheme are paid off. Hence no interest provision made.
- Investor complaints as at 31st December, 2006 -  
The Opening Balance of the Complaints as at 1.10.06 was 171 nos.- Received during the quarter 26 nos. - Resolved during the quarter 24 nos.-Closing Balance as at 31.12.06 is 173 nos..The complaints pertains mostly to non-repayment to debenture holders.The Company has placed the complaints before the Special Committee appointed by the Hon'ble High Court for their consideration. The Special Committee has formulated a scheme for repayment to debenture holders and placed before Hon'ble High Court for approval. Approval of SEBI to the scheme has already been accorded vide order dated 05/05/2006 of the Hon'ble SAT. Repayment to debenture holders will commence after approval of Hon'ble High Court as per terms and conditions of Scheme.

**By Order of the Board &  
With permission of the Special Committee  
For LLOYDS FINANCE LTD.,**

**SD/-  
Managing Director**

Place : Mumbai

Date : 22nd January, 2007